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American Petroleum Institute
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Monthly Completion Report

STATISTICS DEPARTMENT
Special Projects Section
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Report Month: FEBRUARY 1990

REPORT ON WELL COMPLETIONS IN THE UNITED STATES[1]

Wells actually completed in the current month may not be reported until several months later. The chart shown below illustrates the cumulative number of well completions for the current month and each of the eleven prior months, as now reported to the API. For comparison purposes, a corresponding curve describes the data, as then reported to the API, for the same twelve-month period a year ago.

These data are preliminary and subject to revision. The number of wells shown in the chart excludes stratigraphic and core tests and service wells. The geographic distribution for wells and footage is not published on a monthly basis, but is available from the API's "Quarterly Completion Report."

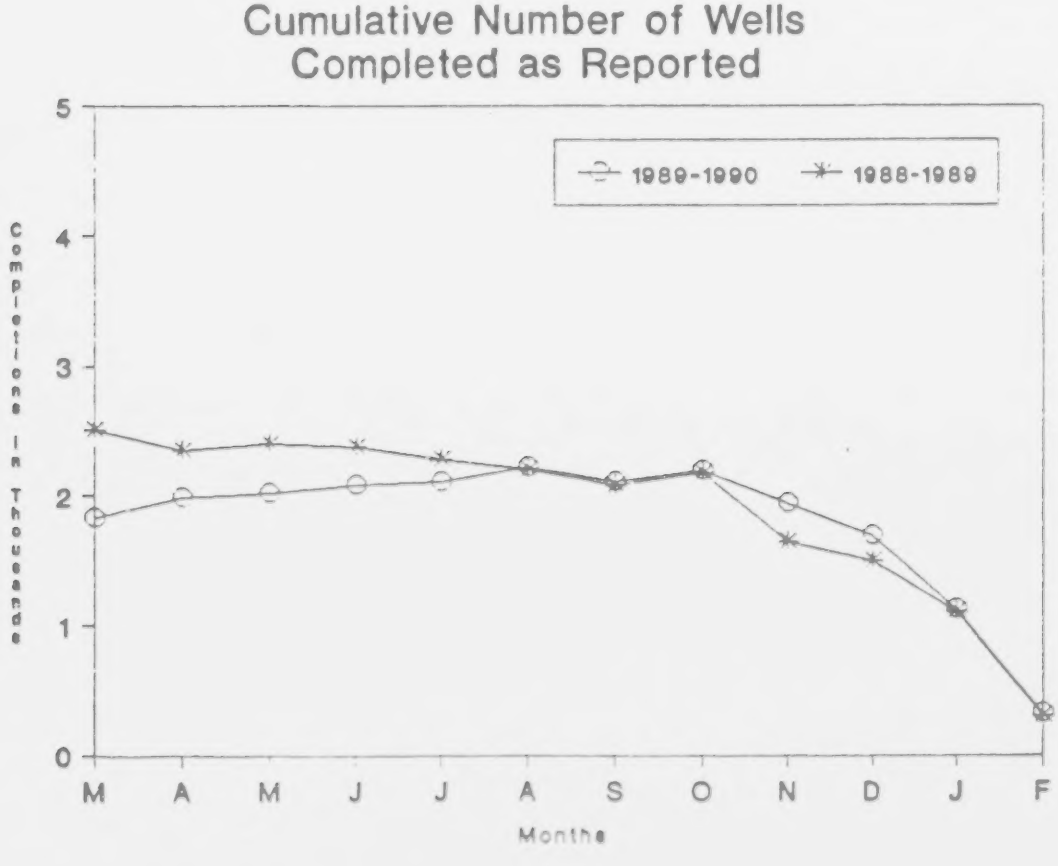

TABLE I: CUMULATIVE NUMBER OF TOTAL WELLS AND FOOTAGE DRILLED IN THE UNITED STATES BY COMPLETION MONTH AND YEAR, AS OF FEBRUARY 23, 1990[1]

	OIL WELLS[2]		GAS WELLS[3]		DRY HOLES		TOTAL OIL & GAS & DRY HOLES		TOTAL ALL WELLS[4]	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1990	50	2,224,013	254	1,563,816	681	3,931,139	1,443	7,718,968	1,473	7,823,572
1990: FEB	95	375,201	23	137,862	201	1,117,108	319	1,630,171	324	1,639,471
JAN	413	1,848,812	231	1,425,954	480	2,814,031	1,124	6,088,797	1,149	6,184,101
TOTAL 1989	8,799	37,656,611	7,592	39,912,365	7,528	39,099,419	23,919	116,668,395	24,454	118,592,158
1989: DEC	610	2,687,349	455	2,760,244	625	3,395,081	1,690	8,842,674	1,725	8,960,198
NOV	695	3,131,372	605	3,249,833	639	3,380,358	1,939	9,761,563	1,991	9,953,722
OCT	770	3,366,856	687	3,491,716	738	3,682,172	2,195	10,540,744	2,240	10,727,329
SEP	730	3,220,371	721	3,549,202	653	3,474,887	2,104	10,244,460	2,128	10,355,668
AUG	828	3,258,921	739	3,694,050	658	3,375,714	2,225	10,328,685	2,294	10,541,747
JUL	761	3,090,932	689	3,479,953	658	3,302,286	2,108	9,873,171	2,159	10,066,065
JUN	768	3,378,033	660	3,192,551	656	3,302,743	2,084	9,873,327	2,118	9,976,191
MAY	815	3,324,843	576	3,002,256	629	3,079,189	2,020	9,406,288	2,061	9,533,395
APR	820	3,306,049	553	3,023,583	609	3,239,578	1,982	9,569,210	2,024	9,716,933
MAR	653	2,847,186	606	3,334,882	569	2,952,096	1,828	9,134,164	1,883	9,352,276
FEB	556	2,450,086	588	3,347,888	450	2,502,553	1,594	8,300,527	1,622	8,431,998
JAN	793	3,594,613	713	3,786,207	644	3,412,762	2,150	10,793,582	2,209	10,976,636
TOTAL 1988	12,854	56,035,047	8,069	42,966,941	9,788	51,520,767	30,711	150,522,755	31,637	153,408,969
1988: DEC	782	3,526,582	784	4,082,891	745	4,117,939	2,311	11,727,412	2,375	11,972,195
NOV	783	3,430,928	741	3,931,729	702	3,829,826	2,226	11,192,483	2,279	11,318,283
OCT	951	4,264,645	802	3,962,785	916	4,665,658	2,669	12,893,088	2,743	13,082,884
SEP	931	4,333,398	786	3,958,761	804	4,193,171	2,521	12,485,330	2,589	12,741,538
AUG	1,016	3,952,467	681	3,346,716	868	4,582,775	2,565	11,881,958	2,633	12,115,080
JUL	1,045	4,521,925	630	3,321,133	838	4,466,076	2,513	12,309,134	2,573	12,486,392
JUN	1,163	4,828,202	624	3,318,781	853	4,243,220	2,640	12,390,203	2,713	12,653,258
MAY	1,184	4,951,342	563	3,001,803	852	4,261,625	2,599	12,214,770	2,700	12,529,471
APR	1,192	5,264,188	537	3,134,961	787	4,230,934	2,516	12,630,083	2,602	12,921,023
MAR	1,251	5,465,825	622	3,607,476	783	4,168,373	2,656	13,241,674	2,766	13,545,015
FEB	1,230	5,427,625	641	3,587,551	750	4,140,920	2,621	13,156,096	2,728	13,438,541
JAN	1,326	6,067,920	658	3,712,354	890	4,620,250	2,874	14,400,524	2,936	14,605,289
TOTAL 1987	15,974	64,934,188	7,749	41,149,248	11,164	54,089,931	34,887	160,173,367	35,771	162,854,061
TOTAL 1986	18,674	74,768,237	8,124	43,256,711	12,486	60,017,152	39,284	178,042,100	40,123	180,674,272

See footnotes on page 5.

TABLE II: CUMULATIVE NUMBER OF EXPLORATORY WELLS AND FOOTAGE DRILLED IN THE UNITED STATES BY COMPLETION MONTH AND YEAR, AS OF FEBRUARY 23, 1990[1]

	OIL WELLS[2]		GAS WELLS[3]		DRY HOLES		TOTAL OIL & GAS & DRY HOLES	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1990	27	207,015	16	87,587	343	2,080,319	386	2,374,921
1990: FEB	3	28,440	2	10,777	84	518,728	89	557,945
JAN	24	178,575	14	76,810	259	1,561,591	297	1,816,976
TOTAL 1989	534	3,191,406	579	3,762,853	3,695	20,402,966	4,808	27,357,225
1989: DEC	38	248,682	37	249,239	321	1,720,712	396	2,218,633
NOV	32	212,356	42	243,462	331	1,894,495	405	2,350,313
OCT	30	178,914	40	251,386	365	1,987,163	435	2,417,463
SEP	67	380,960	48	259,366	321	1,818,570	436	2,458,896
AUG	51	254,792	52	370,714	298	1,707,535	401	2,333,041
JUL	46	284,513	48	330,182	307	1,796,600	401	2,411,295
JUN	43	244,264	53	334,844	317	1,642,295	413	2,221,403
MAY	37	250,571	48	320,518	315	1,605,869	400	2,176,958
APR	58	331,391	47	271,693	277	1,532,721	382	2,135,805
MAR	47	316,871	47	314,653	281	1,523,538	375	2,155,062
FEB	40	232,961	51	365,401	239	1,392,110	330	1,990,472
JAN	45	255,131	66	451,335	323	1,781,358	434	2,487,884
TOTAL 1988	808	4,899,099	689	4,655,179	4,665	26,747,066	6,162	36,301,344
1988: DEC	58	356,934	65	400,417	395	2,374,578	518	3,131,929
NOV	58	330,873	64	411,024	370	2,151,102	492	2,892,999
OCT	66	422,412	77	479,548	461	2,520,168	604	3,422,128
SEP	71	444,663	48	318,291	369	2,160,053	488	2,923,007
AUG	55	292,471	47	262,321	415	2,345,308	517	2,900,100
JUL	70	399,129	60	401,295	407	2,265,948	537	3,066,372
JUN	70	426,193	62	431,865	388	2,170,586	520	3,028,644
MAY	54	343,346	60	465,277	387	2,079,343	501	2,887,966
APR	85	563,634	61	410,528	359	1,975,297	505	2,949,459
MAR	65	387,156	45	323,919	370	2,185,907	480	2,896,982
FEB	74	487,356	51	395,742	355	2,160,801	480	3,043,899
JAN	82	444,932	49	354,952	389	2,357,975	520	3,157,859
TOTAL 1987	895	5,298,112	694	4,592,755	5,146	27,154,252	6,735	37,045,119
TOTAL 1986	994	5,969,425	754	5,129,864	5,477	29,908,531	7,225	41,007,820

See footnotes on page 5.

TABLE III: TOTAL NUMBER OF WELLS AND FOOTAGE ADDITIONS[1] BY COMPLETION MONTH AND YEAR REPORTED TO THE API DURING FEBRUARY 1990

	OIL WELLS[2]		GAS WELLS[3]		DRY HOLES		TOTAL OIL & GAS AND DRY HOLES		TOTAL WELLS REPORTED[4] CURRENT MONTH	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1990	380	1,724,320	210	1,335,913	412	2,362,475	1,002	5,422,708	1,022	5,498,660
1990: FEB	95	375,201	23	137,862	201	1,117,108	319	1,630,171	324	1,639,471
JAN	285	1,349,119	187	1,198,051	211	1,245,367	683	3,792,537	698	3,859,189
TOTAL 1989	354	1,579,152	689	3,097,521	206	1,000,860	1,249	5,677,533	1,276	5,756,174
1989: DEC	151	727,561	183	1,078,187	68	393,183	402	2,198,931	413	2,235,485
NOV	83	364,877	181	768,838	33	179,221	297	1,312,936	303	1,323,642
OCT	36	150,992	112	480,615	30	152,958	178	784,565	183	800,873
SEP	15	65,723	81	301,663	24	105,196	120	472,582	120	472,582
AUG	22	65,732	46	186,957	16	58,769	84	311,458	85	312,792
JUL	8	38,485	21	53,143	11	60,728	40	152,356	40	152,356
JUN	11	30,580	11	40,035	6	5,748	28	76,363	31	85,100
MAY	11	30,030	9	41,954	5	12,594	25	84,578	25	84,578
APR	6	45,526	9	21,680	5	9,394	20	76,600	21	81,602
MAR	5	20,682	20	77,906	2	1,902	27	100,490	27	100,490
FEB	3	37,664	10	27,849	4	18,708	17	84,221	17	84,221
JAN	3	1,300	6	18,694	2	2,459	11	22,453	11	22,453
TOTAL 1988	43	222,731	58	184,457	33	105,383	134	512,571	138	519,795
1988: DEC	2	18,884	11	31,109	7	31,533	20	81,526	21	85,426
NOV	7	15,590	8	33,123	1	1,640	16	50,353	17	52,013
OCT	1	4,075	4	12,406	6	17,944	11	34,425	11	34,425
SEP	5	25,955	9	39,331	3	5,575	17	70,861	17	70,861
AUG	7	38,009	6	13,261	6	15,860	19	67,130	19	67,130
JUL	7	53,807	4	12,629	1	710	12	67,146	12	67,146
JUN	4	19,695	3	2,522	2	2,678	9	24,895	10	25,239
MAY	2	16,918	2	1,781	3	7,369	7	26,068	7	26,068
APR	3	8,068	4	15,781	2	6,060	9	29,909	10	31,229
MAR	3	3,952	3	9,860	1	6,780	7	20,592	7	20,592
FEB	2	17,778	4	12,654	0	0	6	30,432	6	30,432
JAN	0	0	0	0	1	9,234	1	9,234	1	9,234
TOTAL 1987	38	125,020	20	17,573	19	44,382	77	296,975	81	301,427
YRS PRIOR TO 1987	172	823,181	105	739,690	143	215,091	420	1,777,962	422	1,782,216
TOTAL WELLS REPORTED[5]	987	4,474,404	1,082	5,485,154	813	3,728,191	2,882	13,687,749	2,939	13,858,272

See footnotes on page 5.

TABLE I AND TABLE II:

1. The cumulative number of wells reported in this table is the total number of wells included in the API database for each of the months and years shown, as of February 23, 1990. These data are preliminary and subject to further revisions.

2. Includes multiple completion wells which produce oil from at least one zone, but may produce gas from one or more zones. A multiple completion well is counted as one well.

3. Includes multiple completion wells which produce gas from all zones. A multiple completion well is counted as one well. Gas wells also include so-called condensate wells.

4. Includes stratigraphic and core tests and service wells. (Not applicable to Table II.)

TABLE III:

1. Total number of wells received by the API during the report month and classified by completion month and year. These wells are included in Tables I and II.

2. See footnote (2) above.

3. See footnote (3) above.

4. Includes stratigraphic and core tests and service wells.

5. Total wells reported are those received by the API for the report period January 27, 1990 through February 23, 1990. The sub-totals shown for each yearly period may not add up to the total wells reported for the period. Some wells, received during the report period, may have been completed in years prior to those shown in Table III.